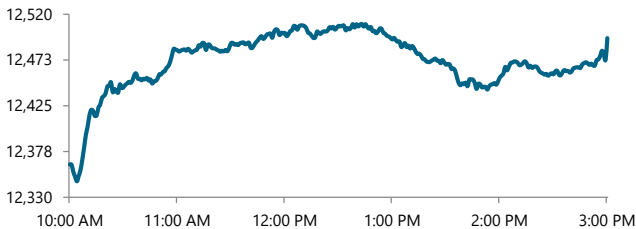


Daily Markets Overview

17 February 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,495	1.2	1.8	10.8	22.0
Saudi (NOMUC)	25,287	0.5	0.3	-2.7	NA
Energy	5,858	1.1	0.9	6.2	23.9
Materials	7,796	0.8	-0.6	6.2	17.9
Capital Goods	7,617	-0.1	-2.0	0.9	18.3
Com. & Prof. Svc	4,569	1.4	0.8	2.8	NA
Transportation	5,527	0.9	-0.8	5.6	NA
Cons. Durables & Apparel	6,424	0.2	-2.0	1.2	46.9
Consumer Services	5,092	1.7	0.0	9.7	NA
Media	28,313	1.8	0.9	21.8	NA
Retailing	10,228	1.4	1.1	3.9	30.8
Food & Staples Retailing	9,307	0.4	-0.3	2.0	40.0
Food & Beverages	5,020	0.7	0.4	3.8	NA
Health Care Equipment	8,076	2.3	2.1	10.4	41.3
Pharma, Biotech & Life Science	5,211	0.6	-1.0	0.4	NA
Banks	14,292	1.5	4.5	16.9	24.6
Diversified Financials	7,844	0.7	-1.0	14.9	43.2
Insurance	6,564	0.8	-1.1	9.6	NA
Telecommunication	7,811	1.6	1.6	7.3	23.1
Utilities	6,652	1.2	0.8	12.1	13.2
REITs	4,695	0.2	-0.2	1.8	38.4
Real Estate	3,186	0.4	-1.4	0.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Elm Co.	166.40	30.0%	292
Tourism Enterprise Co.	207.80	10.0%	55
Al-Baha Investment & Development Co.	37.05	6.8%	130
Saudi Automotive Services Co.	42.05	5.4%	262
Arabian Contracting Services Co.	117.00	4.5%	83

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
SABB	16-Feb	4Q21	427.0	-37%	0.21	MISS
SOLUTIONS	15-Feb	4Q21	114.5	55%	0.95	NA
YSCC	15-Feb	4Q21	-11.9	-109%	-0.06	NA
ALRAJHI	13-Feb	4Q21	4,012.1	29%	1.60	BEAT
AXA COOPERATIVE	13-Feb	4Q21	32.4	-3%	0.65	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.2% higher at 12,495, while NOMUC gained 0.5% to 25,287 on Wednesday. TASI traded value totaled SAR 10.0bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.2% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Wednesday, trading at P/E (TTM) of 13.9x vs. 22.0x for TASI.
- Banks and Materials ended 1.5% and 0.8% higher, respectively. Telecom gained 1.6%. Health Care Equipment (up 2.3%) was the best performing sector. Among stocks, Elm Co. (7203/ELM AB), Tourism Enterprise Co. (4170/TECO AB), and Al-Baha Investment & Development Co. (4130/ABDICO AB), led the gainers.
- According to US Treasury, the KSA's holdings of US Treasuries reached USD 119bn (SAR 446.58bn) in December 2021, up USD 2.5bn (SAR 9.38bn) M/M. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions amounted to SAR 9.33bn (USD 2.49bn) in the week ending Feb. 12, compared to SAR 10.55bn (USD 2.81bn) in the previous week. Data showed that a total of 122.9mn transactions were processed. (Source: Argaam)
- According to the Ministry of Justice the value of the KSA's real estate transactions grew by 19% Y/Y to SAR 22.26bn (USD 5.93bn) in January-February 2022, compared to SAR 18.72bn (USD 4.99bn) in the same period last year. The real estate deals increased by 15%, or SAR 2.8bn (USD 746.17mn) M/M. (Source: Argaam)
- The Saudi British Bank (1060/SABB AB) turned to a net profit of SAR 3.202bn (USD 853.31mn) in 2021, from a net loss of SAR 4.168bn (USD 1.11bn) a year earlier. The profit was driven primarily by setting aside the one-off impact of SAR 7.418bn (USD 1.98bn) in goodwill impairment. It was backed by lower provision for expected credit losses, total operating expenses, and an increase in share in earnings of associates. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
East Pipes Integrated Company for Industry	83.20	-2.6%	111
AlAhli REIT Fund 1	12.64	-2.3%	3
Bawan Co.	37.20	-1.6%	48
Yamama Cement Co.	26.00	-1.3%	52
Tanmiah Food Co.	83.00	-1.3%	26

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	159.40	2.2%	1018
Alinma Bank	31.95	2.6%	608
Sadr Logistics Co.	81.50	1.0%	536
Bank AlJazira	26.65	2.1%	359
The Saudi Arabian Oil Company	37.75	1.2%	312

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 16, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

17 February 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,326	1.4	2.1	4.1	15.6
Abu Dhabi (ADX)	9,202	0.7	2.3	8.4	24.1
Kuwait (KSE)	7,635	0.8	0.6	7.9	20.0
Qatar (QE)	12,746	0.2	-0.5	9.6	16.8
Oman (MSM)	4,091	0.2	0.0	-0.9	11.3
Bahrain (BSE)	1,899	1.8	1.7	5.7	8.6
DJMENA Index	811	1.0	1.4	8.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,475	0.1	1.3	-6.1	23.3
US (NASDAQ 100)	14,124	-0.1	2.4	-9.7	23.8
UK (FTSE 100)	7,604	-0.1	-0.7	3.0	16.1
Germany (DAX)	15,370	-0.3	-0.4	-3.2	14.8
France (CAC 40)	6,965	-0.2	-0.7	-2.6	17.3
Russia (MICEX)	3,646	1.3	2.8	-3.7	6.9
Japan (Nikkei)	27,460	2.2	-0.9	-4.6	15.7
Hong Kong (HSI)	24,719	1.5	-0.8	5.6	9.9
South Korea (KOSPI)	2,730	2.0	-0.7	-8.3	11.9
China (SHCOMP)	3,466	0.6	0.1	-4.8	14.8
India (NIFTY)	17,322	-0.2	-0.3	-0.2	23.2
Brazil (IBOV)	115,181	0.3	1.4	9.9	7.5
Turkey (BIST 100)	2,041	0.2	-0.5	9.9	0.2
Egypt (EGX30)	11,568	0.0	-0.1	-3.2	9.1
MSCI Emerging Markets	1,244	1.2	0.3	1.0	13.9
MSCI World	3,060	0.2	0.7	-5.3	20.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	94.8	1.6	15.1	21.9	49.7
Natural Gas (\$/mmbtu)	4.7	9.5	-12.2	26.5	53.9
Gold (\$/oz)	1,870	0.9	6.4	2.2	4.2
Silver (\$/oz)	23.6	1.0	4.1	1.2	-13.4
Platinum (\$/oz)	1,065	3.7	3.6	10.0	-15.8
Copper (\$/t)	10,035	0.3	6.9	3.0	19.1
Zinc (\$/t)	3,597	0.4	14.4	0.2	28.0
Lead (\$/mt)	2,340	1.3	3.8	0.5	10.8
Wheat (\$/bu)	786	0.1	5.2	2.0	21.6
Corn (\$/bu)	646	1.3	19.7	8.8	38.2
Sugar (\$/lb)	17.6	-0.1	-13.5	-7.0	20.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.47	0.00	0.26	0.00
Saudi Arabia	1.28	0.09	0.37	0.81
UAE	0.55	-0.02	0.19	0.09
Kuwait	1.50	0.00	0.00	1.03
Qatar	1.15	0.00	0.02	0.68
Bahrain	1.57	0.00	0.05	1.10

Source: Reuters

NOTES:

(1) Prices updated as of February 16, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P gained 0.1%, while NASDAQ declined 0.1%. Dow Jones Industrial ended 0.2% lower. In Europe, UK, Germany and France decreased 0.1%, 0.3% and 0.2%, respectively.
- Asian markets are trading mixed on Thursday. China is trading up 0.4%. Japan is down 0.8%, while South Korea is trading 0.7% higher. Hong Kong is trading 0.6% lower. India is up 0.1%, in the morning session.
- GCC markets ended in the green on Wednesday. Dubai and Abu Dhabi gained 1.4% and 0.7%, respectively. Kuwait and Qatar increased 0.8% and 0.2%, respectively. Oman and Bahrain ended up 0.2% and 1.8%, respectively.
- UK inflation rate for January stood at -0.1% M/M, 5.5% Y/Y (prior: 0.5% M/M, 5.4% Y/Y; consensus: -0.2% M/M, 5.4% Y/Y). (Source: Trading Economics)
- US Industrial Production for January stood at 1.4% M/M and 4.1% Y/Y (prior: -0.1% M/M, 3.8% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 1.1mn barrels (prior: -4.8mn barrels, consensus: -1.6mn barrels) for the week ended February 11. (Source: Trading Economics)
- According to reports, the UAE has raised its holdings of US treasury bonds by 39% Y/Y to around USD 44.8bn (SAR 168.11bn) in December 2021, compared to USD 32.2bn (SAR 120.83bn). (Source: Decypha)
- Dubai International Financial Centre (DIFC) revealed that the total number of active registered firms operating in DIFC increased by 25% to 3,644 entities from 2,919 in 2020. A total of 1,124 financial and innovation related entities are now active and operating within DIFC, increasing by 23%, versus 915 in 2020. (Source: Zawya)
- The Secretary General of the Gas Exporting Countries Forum (GECF) indicated that as the global population edges towards the 10bn mark by 2050 and world GDP more than doubles, natural gas will continue to play a crucial role in alleviating energy poverty, fuelling economic growth, expanding prosperity, and contributing to the protection of the environment. (Source: Trade Arabia)

Coming Up

- Japan's inflation rate for January (prior: 0.1% M/M, 0.8% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK Markit/CIPS Manufacturing PMI for February (prior: 57.3) will be announced on February 21. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 18 (prior: +1.1mn barrels) will be announced on February 24. (Source: Trading Economics)



Daily Markets Overview

17 February 2022

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